

d.light Wins Verizon Powerful Answers Award

Solar company accelerates energy access in developing world by leveraging mobile networks

SAN FRANCISCO – January 27, 2015 – <u>d.light</u>, a global solar energy company delivering affordable solutions for homes and businesses in the developing world, has won \$250,000 from Verizon as a <u>Powerful Answers Award</u> winner. <u>Verizon</u> (NYSE: VZ), one of the largest information technology companies in the world, chose d.light as a top winner from more than 1,870 submissions for its mobile-enabled distributed grid, which leverages the mobile industry to accelerate access to affordable distributed, renewable energy solutions for billions trapped in energy inequality.

"Verizon created the Powerful Answers Award to challenge entrepreneurs, innovators and thinkers to find creative, technology-based solutions to the biggest global problems. d.light is a great example of one of these inspiring solutions," said John Doherty, senior vice president, Corporate Development for Verizon. d.light's innovative, technology-based solution was announced as a Powerful Answer Award winner after rigorous selection rounds, including a panel round comprised of five sustainability experts.

More than one billion people lack access energy in the developing world. With <u>85 percent</u> of the energy impoverished living in rural areas, GSM networks (which cover <u>650 million without energy</u>) are the main infrastructure in many of these un-electrified areas. d.light's mobile-enabled distributed grid employs the mobile network to reduce upfront costs (through mobile money financing, known as "pay-as-you-go") and accelerate distribution of renewable energy solutions. <u>d.light estimates</u> that delivering green access to the energy impoverished through the mobile-enabled distributed grid could save billions in energy expenditures and enable nearly 300 million school-age children to study longer under better conditions—while avoiding nearly 400 million tons of carbon dioxide.

About d.light

d.light is a global solar energy company delivering affordable solar home and power solutions designed for the 2 billion people in the developing world without access to reliable energy. d.light provides distributed solar energy solutions for households and small businesses that transform the way people all over the world use and pay for energy. Through 10 field offices and four hubs in Africa, China, South Asia and the United States, d.light has sold over 8 million solar light and power products in 62 countries, improving the lives of more than 45 million people. d.light is dedicated to providing the most reliable, affordable and accessible solar lighting and power systems for the developing world and reaching 100 million people by 2020. www.dlight.com



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