

d.light Hits 125,000 Solar Home Systems Milestone

Company leads industry in sales of upgradeable, maintenance-free, easy-to-install solar in developing world

SAN FRANCISCO, CA – (MAY 08, 2014) – <u>d.light</u>, a for-profit social enterprise that manufactures and distributes solar lighting and power products, announced sales of more than 125,000 solar home systems, impacting the lives of nearly 650,000 people. While the solar home systems represent a fraction of the company's total global footprint of 6 million products sold and <u>30 million lives impacted</u>, the sales of d.light's systems demonstrate the viability of financed solar home systems to bring light and power to the more than 2 billion people globally without access to reliable electricity.

"In hitting our 125,000 unit milestone, we've sold nearly as many solar home systems in the developing world as were <u>sold in the U.S. in 2013</u>, while helping our customers save over \$80 million in energy-related expenses," said Donn Tice, Chairman and CEO of d.light. "The success of the D Series—upgradeable, maintenance-free and easy-toinstall solar light and power for homes and small businesses—is attributable to innovations in both product design and financing. d.light's flagship D20 is designed to work with any kind of payment system. Flexible systems like the D Series are essential to accelerating universal energy access in the developing world."

The International Finance Corporation estimates that \$37 billion on is spent on poorquality, poisonous solutions to meet energy needs in the developing world, including coal, diesel and kerosene. d.light's patented D Series displaces these fossil fuels through innovations in both product design and financing, which create an accessible, grid-like experience for homes and businesses with unreliable energy access. The D20 includes hanging lamps and a portable lantern (enough to illuminate three rooms at once), as well as separate wall-switches. A larger system than most portable solar solutions on the market in the developing world, the entire D Series was designed to work with a range of payment systems and financing partners—including microfinance institutions and pay-as-you-go technologies—to ensure affordability and accessibility.

The 125,000 systems announcement follows two other significant milestones for the company, including the \$11 million in Series C funding (February 2014) and recognition by the Schwab Foundation for Social Entrepreneurship and the World Economic Forum, naming d.light's leaders "Social Entrepreneurs of the Year" (March 2014). d.light's diverse product range has grown to include the affordable S2, the

rugged portable S20, the ultra bright S300 with mobile phone charging and the D series solar home systems. d.light's products—small scale, distributed renewable energy solutions designed for households and small businesses—are transforming the way people all over the world can access and pay for power.

About d.light

Founded in 2006 as a for-profit social enterprise, d.light manufactures and distributes solar lighting and power products designed to serve the more than 2 billion people globally without access to reliable electricity. Through over a dozen field offices and four distribution hubs in Africa, China, South Asia and the United States, d.light has sold over 6 million solar light and power products in 62 countries, improving the lives of more than 30 million people. d.light is dedicated to providing the most reliable, affordable and accessible solar lighting and power systems for the developing world and reaching 100 million people by 2020. For more information, see www.dlightdesign.com.

CONTACT INFORMATION

Media Contact: Kristina Skierka 415-331-3387 <u>kristina@dlightdesign.com</u>

###