

d.light Reaches 50 Million Lives Empowered

Solar company achieves unprecedented scale for social enterprise, turns focus to greater impact

SAN FRANCISCO – May 18, 2015 – <u>d.light</u>, a global social enterprise delivering affordable solar energy solutions for homes and businesses in the developing world, has surpassed a groundbreaking milestone - 50 million lives empowered. The company, which has products in 62 countries and operates from 10 field offices and four international hubs, empowers an average of five lives with each product sold. Having now sold over 10 million of its awardwinning solar lanterns and solar home systems throughout its eight-year history, d.light is proving the viability of social enterprises as global agents of change.

d.light has continued to show commitment to off the grid consumers with its products, achieving the highest market share in the entry-level solar lantern category according to Lighting <u>Global</u>. This commitment is consistent with the company's founding mission – to eradicate the kerosene lantern.

"d.light is proving that social enterprises can scale and spark the kind of change needed to solve some of the world's biggest problems," said Ned Tozun, CEO and co-founder of d.light. "When we first pitched the business to investors, we were told that what we were trying to do was impossible. Our customers, employees and partners have proven that our business model of providing high quality solar products to off-grid families is not only possible, but it is serving a true market need across the globe."

More than one billion people lack access to electricity in the developing world, with another billion reliant on power that is sporadic at best. Without a viable alternative, families are forced to turn to kerosene for lighting – a fuel that is expensive, inefficient and hazardous to health. Over a million people die each year from kerosene burns and indoor air pollution, and many families lose their possessions and homes to fires. Solar lighting provides an affordable alternative to kerosene, providing clean, safe, renewable energy that is replenished each day by the sun. To date, 50 million people in the developing world have been empowered by d.light products, allowing them to save money traditionally spent on energy and to increase productive time for working and studying, all while reducing the health and safety risks associated with kerosene.

"50 Million is a great achievement, but it is only the beginning," said Sam Goldman, cofounder and board member. "In the coming months, we will announce a game-changing product that will empower the next 50 million in just 3 years. Stay tuned."



d.light Impact to Date

50 Million Lives Empowered
Impacts one life every two seconds
4 Million tons of CO₂ offset
\$1.7 Billion saved in energy expenditures
12 Million school children reached with solar lighting
20 Billion evening productive hours generated
75 GWh generated from renewables

About d.light

d.light is a global social enterprise delivering affordable solar-powered solutions designed for the two billion people in the developing world without access to reliable energy. d.light provides distributed solar energy solutions for households and small businesses that are transforming the way people all over the world use and pay for energy. Through 10 field offices and four hubs in <u>Africa</u>, <u>China</u>, <u>South Asia</u> and the <u>United States</u>, d.light has sold over ten million solar light and power products in 62 countries, empowering the lives of 50 million people. d.light is dedicated to providing the most reliable, affordable and accessible solar lighting and power systems for the developing world and reaching 100 million people by 2020.

www.dlight.com

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